A copy of the approved independent examined accounts in OSCR format up to 31/03/26 is attached.

The financial review for the year 1/4/25 to 31/3/26 is set out below.

Financial position

Total Charitable funds have increased in the 25/26 year to £8,478 (from £ 6,602 on 31/03/23). The increase was in both general and restricted funds. This was mainly due to the completion of the plinth project during the year leading to surplus funds for next year's associated path project. Income has exceeded expenses for this period. The excess has been added to the unrestricted funds.

The current charitable funds include £3952 unrestricted and £4526 restricted comprising both cash and fixed assets.

The charity's policy on reserves is to maintain sufficient accessible funds to cover 13 months core funding requirements. We are now significantly in excess of this policy.

The approved accounts show a General Fund current surplus of £761 which was added to reserves. The General Fund balance was £ 3,952 at 31st March 2025. This amounts to 20 months core funding requirements.
Restricted Funds showed a current surplus of £ 1,494 reflecting the project lifecycles.

Our closing net cash balance stands at £8,479 as compared to £ 6,602 in March 2024.

The financial position is monitored on a regular and timely basis through monthly reporting to the trustees.

Borrowing
CCGA has no borrowings.

Reserves policy
The trustees are committed to using CCGA 's financial resources for the benefit of our Chirnside residents. Our policy is to hold 12 months of overheads in available unrestricted reserves. The overheads requirement is calculated from the budgeted annual unrestricted costs (without restricted costs which are covered by specific grant funding).

A summary of the overhead expenditure for 2025 – 26 is set out below

Overhead Expenditure April 2025 – 2026

Date	Item	Actual Cost
April	ecoHost (web & e-mail)	£ 72.00
June	Domain fees	£ 14.40
	4*Newsletters	£382.00
	Community Centre Room Hire (based on normal year)	£ *0*
	School Prizes	£ *0*
	Village Enhancement	£ 684
	Tennis Court (white lining)	£ 38.56
Jan	Liability Insurance	£883.42
March	Civic Week sponsorship	£ 50.00

	Total	**2124.38**

Anticipated Recurring Expenditure 2026 – 2027

Date	Item	Anticipated cost
April	ecoHost (web & e-mail)	£ 72.00
April	Account examination	£ 50.00
June	Domain fees (5 years)	£ 111.00
	4*Newsletters	£ 400.00
	Community Centre Room Hire	£ 100.00
	School Prizes	£ 50.00
	Village Enhancement	£ 500.00
Jan	Liability Insurance	£1,000.00
March	Civic Week sponsorship	£ 50.00
	Total	**£2,233.00**

The anticipated annual overhead budget for 26 - 27 is £2,233 so the available reserves represent 19 months of overheads.
The trustees & members committee are asked:

- to accept the 1st April 2025 - 31st March 2026 overhead expenditure estimate
- To approve the submission of accounts to OSCR.
- to accept this report

Mark Turner (Treasurer)